

From: Val Sanfilippo, San Diego, CA

Subject: Electronic Fund Transfers

Comments:

Val Sanfilippo
San Diego, CA 92111-5057

March 18, 2009

Federal Reserve Board

Dear Federal Reserve Board:

When I went for my mortgage at WaMu, first they bait and switch me on the cost.

For a 30,000 loan for a 40,000 condo, they advertised 1200 closing fee, then upped it to 3,000.

Then when I went to apply for the loan, they offered me adjustable rate, saying it might go down.

I just looked at him, like why would I apply for a loan that could go up?

Shady practices.

Sincerely,

Val Sanfilippo