

From: Ingrid Scott
Subject: Electronic Fund Transfers

Comments:

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Dear Federal Reserve Board:

I had such a problem with a bank repeatedly charging overdraft fees that would then put me into a negative balance situation that would then generate more overdraft fees that I finally took all my money to the local credit union instead. For three months in row I went in with printouts of my online account showing that at the time of the fee, there was sufficient funds in the account for the checks written, but that the fees themselves were causing the problem, and after the third month of having them reverse the fees, I just said the heck with it. Had I not been someone who is proactive, and just paid them, I would have continued to be "milked" for all I was worth. Banks need to be prevented from such practices.

Sincerely,

Ingrid G. Scott