

From: Pat Yodice, Melrose, FL
Subject: Electronic Fund Transfers

Comments:

Pat Yodice
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Federal Reserve Board

Dear Federal Reserve Board:

My boss deposited a check for expenses for me when I was sent out of town to work. It was on Friday, so the bank did not credit me with the money until Monday evening, and I was hit with 5 overdrafts before I was given credit for the deposit. This resulted in other chaos on my account due to checks that came in at the same time. If I had been given proper credit at the time of deposit. it was not the first time my company had deposited checks for me, and if they had not lined up all the drafts before they gave me the credit, I would not have had overdrafts. This cost me a bundle and was not my fault. I closed that account, but did not get the money back. This is wrong. They steal from us and Still cant balance their own budgets!! Who will bail me out????

Please also stop banks from using unfair practices to increase overdraft fees - like ordering transactions from highest to lowest, rather than the order in which they occurred.

Sincerely,

Pat Yodice