

From: Floyd Colley, Spring, TX  
Subject: Electronic Fund Transfers

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Comments:

Floyd Colley  
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Federal Reserve Board

Dear Federal Reserve Board:

I personally have been caught in the Overdraft Fee scheme a time or two. Banks talk you into signing up for this and then when your balance goes over your limit by only a few dollars and then you get dinged for \$29-35 dollars. Just another way the banks have continually squeezed the consumer, milking them for millions in the long run. When will it ever end?

I do not want to be automatically enrolled in an overdraft "protection" program. Please allow me and other customers to "opt-in" to these programs rather than allowing banks to automatically enroll us.

Please also stop banks from using unfair practices to increase overdraft fees - like ordering transactions from highest to lowest, rather than the order in which they occurred.

I'm counting on each and every one of you to act responsibly to end this nightmare of fees from the greedy banks!

Sincerely,

Floyd Colley