

From: Brian Flood, Babylon, NY
Subject: Electronic Fund Transfers

Comments:

Mar 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

In addition to the overdraft fee excesses, even more intolerable is the RECENT practice of some banks and credit unions to deem an account (one of several with a given bank) as inactive and deleting it from statements, thus effectively stealing the funds, without ANY NOTICE to the holder.

This should be illegal and unconscionable-hopefully justifying immediate action by the legislators and supervisory agencies. Yes, I was caught in this in the past few weeks-and happened to notice and correct it with the credit union.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Brian` Flood
Babylon, NY 11702-4416