

From: James Goldstein , Brentwood, TN

Subject: Electronic Fund Transfers

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Comments:

There's a simple technology fix to the problem of overdrafts. Ensure that all banks are required to quote realtime balances that reflect pending items! Bank of America doesn't even do this online. I always have to be aware of what I spend over the weekend because it isn't reflected online until Tuesday of the following week...and this weekend is no exception!

Realtime balances should be available online, by phone and at the ATM. This can be programmed into the system. The banks cause consumers to spend millions of dollars annually by duping them in this fashion.

Why not reduced fees to 50% of where they are now to get the banks to comply?

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