

From: Dr. Craig O'Donnell, Betterton, MD

Subject: Electronic Fund Transfers

Comments:

Mar 23, 2009

Federal Reserve Board Email comments

Dear Email comments,

Overdraft protection verification is not rocket science. If I do not opt in, the debit card should be refused at the time of sale.

If I do opt in, let's be honest about the sequencing of purchases and take them in time-stamped order, so someone who has \$105 in the bank, buys three \$5 items earlier in the day and goes over with \$100 later in the day is not charged for four overdrafts. That's gouging unrelated to the cost of providing the service to the customer.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Craig O'Donnell
Betterton, MD 21610-0232