

From: Anonymous
Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers
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Comments:

Banks should NOT be allowed to overdraw an account at the ATM or point of service (debit card transactios) and subsequently charge overdraft fees. That's fraud. Additionally, financial institutions should post transactions in real time, gas stations and other merchants should be mandated to process / post POS transactions in real time and all merchants should be required to have PIN pads where debit cards are accepted. Merchants do not verify identity at POS when "swiping" cards. Not one has asked for ID from me when processing my transactions as a credit card. They should be mandated by law to have PIN pads.