

From: Anonymous, Portland, OR
Subject: Electronic Fund Transfers

Comments:

- reference Docket R-1343

Bank overdraft fees in OR are 37.50. I have been hit so hard in my business, as they have taken out the largest amount first - and then each one thereafter is assessed a overdraft.

Example: a 3.45 postage for shipping an order to a client - was assessed \$37.50 overdraft in addition. (US Bank)

Also - the fee for using to pay an electronic bill is assessed an overdraft fee:

Example: I pay my telephone bill with debit card - \$225.00 - they use a company to process with a fee of \$1.75 - however, - if the \$225. is not covered, there is an overdraft fee of 37.50 plus another overdraft fee of \$37.50 for the \$1.75 - over \$70 for this entry. What a RIP-OFF for the bank.

While I try to balance every morning, sometimes, a debit card used will slip by me and there goes the fee. The FEES ARE ASTRONOMICAL.

As to the Bank Alert - sometimes I will get 3 of them within an hour of each other and the balances are all different. - Don't depend on the ALERT at all is my suggestion!!!

Businesses aren't flush with big bank accounts - it is CASH nowadays and we are going day by day with cash flow. We have depleted our savings accounts and the bank won't give a line of credit to those who have several previous overdraft fees. It is a Gotcha game. There is no Bail-Out for the Small business person. It's either make it somehow or die. The losers are the small business owner.

Please let me remain anonymous if you post this information