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Subject: Electronic Fund Transfers

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Comments:

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Comments:

I support the proposal. If I ever even knew that I had a choice to have my overdraft "protection" waived I would have opted out. I have had rough financial times and I felt "robbed" by my bank and when I needed the money the most, is when my bank let overdraft fees spiral out of control. I repeatedly asked for help to get out of the situation until finally they let me speak to the department that said they would accept half of the fees. They were up to \$600.00!! So for "only" 300 dollars in fees, I could pay it off. I was infuriated and until I say this on TV did I know I EVER had a choice. I INSIST that it be changed so the banks can stop ripping off the poor! I say enough of the greed that is feeding off of the poorest people. It is usury at it's worst. It should be opt in - that way there will be better disclosure and closer attention paid by the consumer. Of course the banks will fight it because they know that consumers would prefer to have a card declined than charged an overdraft fee.