

From: Stephen
Subject: Electronic Fund Transfers

Comments:

To whom it may concern,

Opt-in is the way to go on these overdraft "protection" plans!

If such protection really is a service to the customer, the banks will have no problem convincing us to enroll, but it sure does seem like they are the ones reaping all the benefits. Opt-in will not completely prevent them from engaging in these usurious short term loans, it'll just force them to demonstrate how this particular flavor of (unfortunately) legal usury benefits the account holders.

And here I thought requiring protection money was just a mob racket.

Thanks for reading,

Stephen Ruback