

From: Alex Arsenault
Subject: Electronic Fund Transfers

Comments:

I fully support Docket No. R-1343; I believe it is clear that banks intentionally manipulate transaction posting order and dates in order to maximize (or generate) overdraft fees.

This is *incredibly* unfair, as those without enough money in their accounts to even cover all of their bills should not be forced into these costly overdraft protection programs, nor gouged by the alarmingly high cost of these fees.

There have been times in which an overdraft fee was assessed on my account without me having overdrafted it, thus causing more overdraft fees. This type of "Take from the poor, give to the rich" attitude had literally driven me to the point where I did not wish to deposit my paycheck into the bank anymore. I'd rather carry its entirety in cash than risk a quarter of it being taken unjustly.

Thank you,

Alex Arsenault