

From: William Fritz  
Subject: Electronic Fund Transfers

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Comments:

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General Comment:Overdraft fees on debit card overdrafts should be changed. My financial institution wants me to pay a \$10 monthly fee for overdraft protection which is in effect a 28% loan. Why can't I have the option of the bank just declining my card if it will result in a overdraft? Why do they clear items in such a way (biggest item first) that maximizes overdraft fees to them? These overdraft "fees" are not fees at all, but are an income stream. It certainly does not cost my bank \$35 for each overdraft, if it costs them anything at all.