

From: Sue Wright
Subject: Electronic Fund Transfers

Comments:

Dear Sir:

My name is Raymond E. Wright and I have a small business on Cape Cod with my wife.

I had a credit card which is Chase Visa, put out by Chase Bank USA, and have had the card since 1989. I have been on time with my card for over one year and a half without any late payments.

The time it was late, they increased my interest rate through the roof. I have been paying dearly for that late payment and as of January, they canceled my card. I have not used the card for anything since January so I didn't even know that it was canceled until I tried to obtain plane tickets for a business trip. I called the credit card company to see what was up and was told by the first woman I spoke to, that I had not made payments for 6 months! Knowing that was crazy, I got my bank statements together and proved that I had indeed made payments by phone to Chase for all those months. Calling back I told them that I can prove that I indeed did make those payments and then they told me that I was canceled by them because of my payment history going back all 20 years. She stated that there were late payments from those times and they decided to shut the card down without telling me thing about it!!!!!!!!!!!!!! This is outrageous!!!!!!!!!! They have changed my terms almost yearly these past few years in their favor and are putting the screws to the small business man as well as the average Joe.

My question is who out in the government is watching any of this?????????? What is being done to protect us from the ever changing lending policies out there these banks are pulling!! You want to start the cash flowing in America again, start with the Mom and Pop businesses out there that employ local people and work hard, to keep every dime they earn from these horrible business lending practices!!!

I am mad as xxxxx and I am not Going to take this any more!!!

Is anybody listening?????/

Sincerely,
Raymond and Susan Wright