

From: Steven Guyette
Subject: Electronic Fund Transfers

Comments:

It seems to me that banks have been gutting the poor or lower middle class, and even the elderly, when they instituted overdraft protection at Easthampton Savings in Easthampton, Mass. They did so without anyone's permission and your bank balance showed the amount as part of your regular balance at any other bank other than there's. Many people did not know what was going on until their bank accounts were so messed up that the bank shut them off until they paid back what they owed. At 25 dollars a week I'd say they made more than they would have gotten from the bail out. This was a couple years ago and I know I have no excuse other than being on four days a week pay and not making enough to go around so I have to, as they say (rob Peter to pay Paul) which gives the bank an average of 56 dollars a month if I'm good at my math and don't mess up. (\$28 now). But if I'm off by .01 cent it's another \$28. I know I am not the only person struggling to get by out here, so it says to me the banks don't need my tax dollars; they get enough from my pay check. I don't know what it cost them to have the program automatically hit you for the fee, but \$28 seems a little steep to me. So if you can't regulate how much they can charge me, maybe you can pass a minimum of \$1.00 or \$2.00 before they can hit me \$28 for the miscalculation. Good luck

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