

From: Barbara Bruce
Subject: Electronic Fund Transfers

Comments:

To Whom it may concern,

Please pass HR 1465. I bank at BB&T. Three weeks ago I had an overdraft of \$2.20. This caused TWO (?) debit transactions (one for \$8.00 & one for \$9.00) to overdraw my account by \$2.20. I went to the bank to see if I could deposit money to cover the \$9.00 since it had not posted. I was told no- that it happened yesterday and I would need to pay the \$2.20 that was loaned to me and \$35.00 for each of the two transactions. I explained that I did not have the \$72.20 but in ten days the reoccurring automatic deposit from my employer would be deposited. At that time the young man did not inform me that since I could not pay within 7 days another \$30.00 charge would be applied to the account. Had I known about this extra fee, I would have taken the money from a savings account or borrowed it to cover these charges. People that do not have the money to pay these fees immediately do not have that extra thirty either. The bottom line is that I was charged \$100.00 for a ten day loan of \$2.20. If they needed the \$2.20, I could have paid it immediately and then paid the fees in ten days without that extra \$30.00 charge. Please pass this bill. Thank you, Barbara Bruce