

From: Joseph A. McNeill
Subject: Electronic Fund Transfers

Comments:

04/12/2009 05:20 PM

To
[regs.comments@frb.gov]
cc
"JOE McNEILL"
Subject
Docket No. R-1343 (OUTRAGEOUS OVERDRAFT FEES USED BY US BANK, AMONG
OTHERS)

To Whom in the Federal Reserve System this may concern:

While I am not a client of US Bank, that bank has an odious overdraft fee of \$8.00 per day, per day, until the total amount due (initial over-draft amount + fees) is settled. I personally know of single mothers (Afro-American) living on SSI disability incomes who have had half-to their entire- SSI income debited to the bank for a minor initial transaction of less than \$10.00. THIS IS OUTRAGEOUS!!! I want to add my voice to ask the Federal Reserve Board to authorize the "Opt-in" rule for consumers of bank accounts.

Joseph A, McNeill