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Subject: Extensions of Credit

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Comments:

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Proposal: Regulation A - Extensions of Credit by Federal Reserve Banks  
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My comment only.... It's about time to police banks! They have jeopardized the loans and peoples money for too long. Now I highly recommend you policing credit card companies. They are daily taking advantage of people's money problems in this gloom economy. I called to pay a credit card over the phone recently. I had received a statement to pay \$100 the minimum payment on a specific date. I called on that exact day and spoke to a representative. She said my minimum due was \$300. I ask for an explanation was given the reason that I was over limit and past due. Explained what my statement said. She argued it was wrong and if the \$300 was not paid that day I would receive another late payment charge and overlimit charge. I have not used this card for months due to no money available. How long are you going to let this go on? They are raping the economy daily and getting by with it. No recourse for the consumer. I don't think the economy (the people) will ever recover from this manipulative behavior from credit cards companies until you step in and stop the madness. Please review this comment and audit these companies.