

From: Packerland Mortgage Professionals, Inc., Joseph C Sule  
Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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Comments:

The elimination or alteration of YSP would likely be the single most damaging event upon the American Homeowner and the US Economy in history. The push behind this is either completely mis-guided, or extremely evil (pushed by self interest such as the banking community). You cannot eliminate over 50% of the competition in an industry and imagine it will be good for the consumer. And we are talking about America's Housing, and its prominence in our economy! This push to eliminate YSP must be exposed for what it is, and stopped!  
--Joseph C. Sule-- President of Packerland Mortgage Professionals, Inc.