

From: Jadene F Stevens
Subject: Reg Z - Truth in Lending

Comments:

Date: Sep 30, 2009

Proposal: Regulation Z - Truth in Lending
Document ID: R-1364
Document Version: 1
Release Date: 07/15/2009
Name: Jadene F Stevens
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

A consume comment: When younger, I only applied for a card that had a fixed rate. I eventually held some three or so cards with fixed rates for over ten/fifteen/twenty years. Then, several years ago, I received notice from all of them that the rates would now be variable, and that I could pay in full, or accept the new terms. How is it morally or legally allowable to change a legal contract when the contract is on-going? I could not do that from my end, if I so preferred... Jay