

From: Patti D. Cooper
Subject: Reg Z - Truth in Lending - HELOCs

Comments:

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Proposal: Regulation Z - Truth in Lending - Home-Equity Lines of Credit (HELOC)
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Name: Patti D Cooper
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country:
Zip:
PostalCode:

Comments:

Why one more regulation which ultimately hurts the consumer. If you take away the ability of the lenders to be competitive, I believe you create an environment for a monopoly. Some of our smaller lenders will be hurt. Hasn't there been enough damage done to the housing market? It is extremely difficult to make it from contract to closing already with the bogus new rules implemented. Please educate yourselves with Realtor professionals and Mortgage brokers