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The CRA has become a regulatory tool to auditing agencies! As far as education and development of community resources, the act appears to be successful in many areas. However, it fails miserably as to housing, since Rep Frank used this act to start the sub-prime bubble, eventually bringing down FNM and FRE, costing the American people billions in pensions and retirement funds, as the stock fell from \$ 80 to below \$ 1. We trusted Congress to act responsibly, but they poured billions more into shoring up both failed agencies. Hasn't Congress spent enough money already trying to buy votes and brain washing the people that each Congressman really represents their constituents instead of special interests.