

From: Barry A Morris
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Comments:

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Name: Barry A Morris
Affiliation:
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

While your proposals are timely and valuable, they overlook and will do little to address the primary means according to which borrowers are being continually harassed in the consumer lending arena. I am referring to the ability of lenders to penalize people "Minority Report" style not for what they have done, but for what statistical models say they WILL do in the future. Case in point--I applied for a Juniper Bank credit card. When the card arrived, it was affixed to a piece of cardboard touting the benefits of convenience checks that could be used to get cash advances. At the bottom of the card was one of those checks. I used that check to get cash. The next day, before I had ever actually used my credit card, my balance was reduced by about 30% because I had taken advantage of the offer they went to so much trouble to make. When I called, I was told that by using that check I fit the profile of people who would become credit abusers. In other words, I was being penalized for what I would probably do later. This is a pernicious and entirely unamerican system. It is analogous to giving people in sports cars tickets before they speed. At the very least, a lender should be required to show that a specific user has behaved in a way that merits penalties, not that they may--especially when there is no possible way for the customer to even know what those statistical models allow and prohibit.