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Comments:

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Just as teaser rates should not be increased on credit cards nor should the monthly payments be increased. For example, the credit card company advertises a rate of 4.9% which is good until the credit card is paid-off. The payment starts out at a certain percentage of the credit card balance. Then, in mid-stream, the payment doubles. If the credit card companies want to offer teaser rates, then they should be able to live with longterm repayments. Otherwise, if an increase is allowed, the credit card agreement should include the increase information in bold, oversized print.