

From: Brant Bukowsky
Subject: Reg Z - Truth in Lending

Comments:

Requiring loan originators to charge fees based on an hourly rate will likely result a variety of unfavorable issues for borrowers.

1) It creates the situation where a borrower may not know how much they will be paying until they get through the process and could result in inappropriate fees on loans, which is the specific issue I believe these proposed changes are meant to prevent.

2) Borrowers would end up paying more money if they deal with an inexperienced loan officer compared to dealing with an experienced and efficient loan officer, which is not in the borrower's best interest.

Instead of creating incentives for professionals who can provide efficient service and are knowledgeable it rewards the loan officers that take the most time working with the borrower.

3) Industries that currently charge hourly fees, such as accountants and lawyers, are starting to consider alternate forms of fee structures as a result of customer's displeasure of the hourly fee structure.

Thank you for your time in reading these comments.

Brant Bukowsky