

From: Daviess County Teachers Federal Credit Union, Sonya Bartlett
Subject: Reg Z - Truth in Lending

Comments:

I may be a little late in getting this email to you, but let me share a few thoughts on the Credit Card Act and 21 Day Rule.

First, I totally agree that something needed to be done with those lending institutions that were gouging its' cardholders with sudden extreme rates and fees.

Bravo for your attempt to do this.

However, what were you thinking when you pulled into this Act all open end loans? Do you realize this affects credit unions far, far more than banks and finance companies? Do you realize credit unions ARE NOT predatory lenders? What you have managed to do is create a mound of confusion and expense to some of the most member conscious financial institutions on the face of this earth. Why?

I, along with thousands of other credit union employees, implore you to reconsider this decision and remove open end loans from this act.

Thank you,

Sonya Bartlett
DAVIESS COUNTY TEACHERS FCU