

From: Professional Mortgage Consultants, Laurence Ostrom
Subject: Reg Z - Truth in Lending

Comments:

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Name: Laurence Ostrom
Affiliation: Professional Mortgage Consultants
Category of Affiliation: Commercial
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

The proposal to eliminate ysp is the most insane idea I've heard to date, stemming from our federal government. Laws and regulations should promote competition, not reduce it; they should promote consumer choices, not remove them. The choice of selecting a rate at a cost of 0 points is for the consumer, not the government. Our job as mortgage brokers is present options for customers; the government's job is not to take options away. I welcome a Fed bureaucrat to sit in my office for a day so that he/she can see how honest, intelligent lending really works and to feel how appreciative customers are with our sincere, helpful service.