

From: Ron Bonner
Subject: CRA Regulations Hearings

Comments:
Ron Bonner

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

It would seem that if we can bailout large institutions than we can help those less fortunate. Why can we not re-appraise all those mortgages to what is now "fair market value", set a fair and equitable loan percentage for a fair term, and one might think there'd be less foreclosures, more discretionary funds to put back into the economy, and remove some stressfulness for those Americans that are truly deserving.

Sincerely,

Ron Bonner