

From: Neil Stecker
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I owned my home and had a small inheritance.

WALL STREET took my money with the tech bubble.
1990 to 2000.

Con men worked for me, convinced me to expand my business, so I took a LIARS LOAN, 2004. The bank would not have made the loan BUT THE BROKERS WOULD! FEES!

The Liars Loan walked off with the CON MEN who confided me for \$200k and the sheriff just said I was a LOUSY BUSINESSMAN, and refused to investigate.

ECONOMIC MELT DOWN!

2007 to 2010, no one to buy my furniture and cabinets so no payments to the house, FORECLOSURE NOTICE! sent.

LTV Ratio was at 60% I owned
and 40% bank owned.

CON MEN took me for \$xxxx

BECAUSE Mortgage brokers made big fees and WE fell for every and All BLUE SKY "expletive deleted" THAT YOU LET WALL STREET i.e. INSURANCE COMPANIES SELL TO US AS REAL PRODUCTS and would provided service, AS CLAIMED!

When they are using proprietary trading,
LIE, LIES AND MORE LIES!
Securitizing Home loans.
BUYING----SELLING, FEES, FINES, AND MORE LIES!
I found out too late that my mortgage was sold and re sold FOR BIG FEES!
MORE FEES TO THEM!

WHEN THEY FORECLOSE, on me
THEY GET AN EXTRA BONUS FROM TAKING MORE \$\$\$\$\$ FROM ME!!!

NO ONE AT THE TOP HAS SEEN JAIL TIME YET!!!

GET BUSY!!!!!!

Sincerely,

NEIL STECKER