

From: SW
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

My name is SW. I am a mother to three and legally disabled. My husband was off work from April 08 to Dec 08 due to a permanent work injury from 1999. When he was able to return to work Dec 09 he was laid off.

While we were forced with medical and credit card bills to file for, I still I managed to ALWAYS pay our mortgage in FULL and on time!!

Lee found employment late Oct. 09 with a significant cut in pay. However, with a child in college in desperate need of a kidney operation and health insurance.one does what they need to do. I received assistance in \$xxx from the Salvation Army for Oct payment. During this time PNC Mortgage said based on Lee's Unemployment, my Social Security, and his new job at \$xxx an hour.we qualified for the HAMP program. They said it would take 3 months to process..and a great safety and security while starting over. . Those 3 months turned into 10 months.I had to repeatedly send and resend documents..they would kick me off program.for nothing I did.oversights and such.

Now after waiting 10 months.and being promised we would qualify.paying the set mortgage amount monthly. They say we do not make the 31% needed to qualify, and we find ourselves in foreclosure!!!

They retracted the payment for July, and refused to let us pay Aug. payment. They in one letter we've not paid since Dec. 09 and April in another..We have bank statements for EVERY month.and have provided that to show otherwise.

They plan to access legal fees, collection fees, home inspection visit fees, and a minimum of \$xxxx as of Aug. 17th to keep our home.

I was NEVER even so much as a day late with my payments until PNC put me in this program, and destroyed our lives. Not accepting payments..then saying well you are late...but still not letting us pay? We never intended to not pay.actually wanted to remodify so we could resume our original

payment, and just have this as the PNC rep said.. "as a back up incase we are running short". Now, we stand our loose our home. for trying to insure with a new job, that we could keep our home.

We still have the funds available for July and Aug.. just waiting to be allowed to pay!! It's strange how we made enough on unemployment to be on the HAMP Trial. There's been No change in my Social Security, and Lee makes MORE now. than with Unemployment.. but we no longer make enough to be on the HAMP. and have been sent to Loss Mitigation and Foreclosure all at once! While they refuse to take July and Aug payments will ONLY take a payment of \$xxxxx.

Any assistance or advise your agency can render to our family would be most appreciated!

Sincerely,

SW