From: Valorie Calton

Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

According to what we have been told, our mortgage is underwater but we are trying to hang in there and keep our payments going because we love our home and don't want to lose it. Even though we are told our home isn't worth what we owe on it, recently our property taxes went up by almost $200.00 per year because they re-evaluated the value and upped the value to what we actually paid for the home 5 years ago! How can this be? Something is very upside down on mortgages and it needs to be fixed now. We can't take out a second mortgage to pay down medical debt as well as other debt because the bank says our house is not worth what we owe, little on what our county has assessed the property as being worth. This makes no sense at all.

Sincerely,

Valorie Calton