

From: Michael Collier
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

Even as a medical professional, I have suffered serious setbacks as this economic crises has evolved. I practice in a day-to-day survival mode just to make ends meet - and, no, I am not a rich nor a profligate spender. If we don't receive relief in financial matters for our communities, we will spiral down the toilet bowl of disaster.

Sincerely,

Dr. Michael J. Collier