

From: S.M.
Subject: CRA Regulations Hearings

Comments:

Submitted values are:

Submit your comment letter to bank regulators:

Body (please personalize the bracketed areas to ensure your letter is not overlooked):

My name is S. M.

In 2006 M.H., then and still head of Fremont Bank's loan department, kept pushing me to re-fi and "pull money out" AFTER I told him point blank that I COULD NOT POSSIBLY QUALIFY for his loan. His answer to my objection was, "These are no documentation loans. YOU TELL US ANYTHING YOU WANT." Now i'm tens of thousands of dollars in arrears as I try yet again for a 'work out' or 'loan modification'. My beautiful home is 'underwater' because UNREGULATED GREED has destroyed home values and the economy along with it. This effort to save my residence of 12 years has consumed me for over 18 months, whereas I should be retired in peace and quite. I'm now 66 years old.

IlIn fact selling my loan to Fannie Mae was so lucrative to Fremont Bank that they turned around and sold me a re-fi of their re-fi just 4 months later. Fremont Bank poses as a Community Bank but in fact it's a Predatory Lendor as bad as the sub-prime profiteers.

Now the taxpayers are stuck with a huge debt while Fremont Bank and all the others sail along on of TARP money (15 million to this little so called community bank) and record profits.

The entire banking system is corrup, and it's up to you folks to set it right!

Sincerely,

S. M.