

From: K. H.
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I have paid my mortgage on time for nearly 8 years. Now, due to illness and loss of employment we may lose our home. We are both in the housing industry and our income has been devastated with the downturn. As bankers continue to reap fees, commissions and salaries from refi's, foreclosures and sales more and more Americans who have always paid their bills are going under due to the lending practices of these mortgage companies.

Sincerely,