

From: Ron Dixon
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

We were granted a mortgage by Central Mortgage Co. in which our monthly payment is 75% of our fixed income. Just because we were stupid enough to get it they shouldn't have been so amoral as to grant it. It is a disaster waiting to happen.

Sincerely,

Ron Dixon