

From: David Chapman
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I purchased a lakefront home about ten years ago. I did a refianance and because of low rate took a option arm loan.

My property went down in value a hundred thousand dollars and now ther is no way for me to refinance.

I am stuck in an option arm that I have been trying to get a loan modification on into a thirty year mortgage for the last 3 years with no sucess.

Please expand the CRA to cover my loan so I can get my loan modified into a 30 year loan.

Sincerely,

David Chapman