

From: L. M.
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

To whom it may concern,

I worked for local government for 22 years and was laid off almost a year ago. I had \$xxxxx put away and was hoping to continue contributing to my 457 for another 8 to 13 years. Due to being laid off I have had to use \$xxxxx of the xxxxxx I had and feel fortunate that I was able to put that away and I'm still able to pay my bills. I'm a drafter, learned to draft manually and then learned Autocad while on the job. I have a small block house that I am hoping to maintain and keep but I'm not sure how much longer my unemployment will last and I can't refinance because I don't have a job and can not find a job as a Cad drafting tech. I know firsthand how wasteful the government is because I was part of a government agency and witnessed many poor decisions being made, equipment purchased that was never used, training that was never utilized, poor management and the constant expenditures to keep up with technology. I owe more than my house is worth due to the current economy and having to refinance because my mortgage would have had a variable interest rate after the first 2 years. I may have lived a little beyond my means but I have managed to pay my bills on time and still have a good credit score though I'm seriously in debt. I worked hard to get where I was and made a good wage and I know they are laying more people off. I would appreciate if you could help me and many others to keep what we have and stop banks, mortgage companies and others from taking advantage of hard working individuals like myself. Please do something in the best interest of we the people who have worked hard for what we have, are willing to work and want keep what we have !

Sincerely,

L. M.