

From: Patricia Richard-Amato
Subject: CRA Regulations Hearings

Comments:

Submitted values are:

Submit your comment letter to bank regulators:

Body (please personalize the bracketed areas to ensure your letter is not overlooked):

My name is Patricia Richard-Amato

In order for our nation to thrive, financial institutions must be held accountable to participate in the real economy by offering quality loans and community investments.

High-cost, predatory credit can be devastating to our nation. Toxic credit that was targeted to low-income and communities of color caused pushed our entire economy to the brink of collapse and has left in its wake devastation in the form of rampant unemployment, faltering state and local budgets miles of foreclosures and abandoned buildings.

We must make sure our banks repair the damage and continue to do good business in our communities. An updated and modernized Community Reinvestment Act can help.

We need:

* To establish genuine Accountability and Fairness for Banks. Banks like Bank of America and Wells Fargo that took down our economy should not receive outstanding ratings. Banks should no longer be allowed to pick which of their areas they are graded on or which parts of their companies get looked at.

* To give bad evaluations to banks if they discriminate by offering toxic loans, less credit, worse credit or inadequate services to African-American and Latino communities.

* To strengthen the requirements for banks to work with us. If they are not doing their jobs, we will be the first to know. We need to be able to challenge the banks directly to meet our credit needs.

Sincerely,

First Name: Patricia
Last Name: Richard-Amato