

From: Victor Escobar
Subject: CRA Regulations Hearings

Comments:

Victor Escobar

August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I recently lost my home to foreclosure due to the criminal negligence of Bank of America (formerly Countrywide). I had a valid short-sale offer, but because BofA 'lost' the paperwork, they had it lapse into foreclosure. I could've benefited from CRA coverage, and millions of others can, too. Please consider extending coverage.

Sincerely,

Victor Escobar