

From: Tim Hostetler  
Subject: CRA Regulations Hearings

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Comments:

Submitted on 2010-08-26 15:40  
Submitted by anonymous user: [96.25.83.170]

Submitted values are:

Submit your comment letter to bank regulators:  
Body (please personalize the bracketed areas to ensure your letter is not overlooked):  
My name is Tim Hostetler.

Good affordable credit is essential to the health of our nation's neighborhoods. Financial institutions must be held accountable to participate in the real economy by offering quality loans and community investments. Thank you for initiating the process of updating the Community Reinvestment Act.

I have followed this issue closely and have consistently provided Senator Cantwell with my comments. The large banking institutions continue to do whatever is their best interest (i.e., upper management and shareholders) and not for the needs of main street America. This even though they have access to public dollars through the federal reserve, whose true transparency leaves much to be desired. Without a strong regulator heading the new consumer finance protection agency (i.e., Elizabeth Warren) there will be no change. Well, no change that helps main street.

Our mortgage and all our banking is through a credit union, as well as credit, debit cards. We are fortunate we have that option.

Sincerely,

First Name: Tim  
Last Name: Hostetler