From: Jane Byrd

Subject: CRA Regulations Hearings

Comments:

August 26, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

We operate a small but highly regarded sustainability consulting firm. We provide thought leadership and consulting to a great range of businesses large and small, as well as to non-profits municipalities and governments. We have been one of the creators of this field of consulting for over 30 years. With the green economy finally taking off in this country you would think our boat would be rising -- and it was. We had good lines of well performing credit to float our accounts receivable. We borrowed each month and paid it off each month and our company was growing by leaps and bounds. Then, without warning or notice our credit was yanked by both Citibank and Wells Fargo. At first they told us the yanked it because our credit score was no good. Investigation revealed a flawless credit record. When we finally worked out way up to a bank VP who was willing to tell us the truth about why they yanked the credit lines, their excuse was: we yanked your credit lines because they were performing well! In short, they weren't making enough money on us because we were paying back the loans!!!!!!!!!! Is this an insane profit model or what? We need lines of credit to float payroll and accounts receivable in order to stay in business, yet we were punished for being successfulll!!!!!!!!!!!!!

Sincerely,

Jane Byrd