

From: Susan Dodgen
Subject: Regulation Z - Truth in Lending

Comments:

Susan Dodgen
December 13, 2010

Federal Reserve Board

Dear Federal Reserve Board:

My husband passed away. and with his passing his SSI Disability check was also eliminated. When I got a car loan through my Credit Union in January 2006 I was offered the best Life Insurance I have received at a very reasonable rate, in the event of my death or my husband's death. I took out this insurance on my car loan, which I had also previously signed up for on my non-collateral loan. I never dreamed I would need to use this insurance as we both were still "young", me being 49 at the time and him being 52.

My husband died of natural causes. XXXXX 9 days earlier this year which resulted in him getting XXXX from being hospitalized for so long which turned XXX and loosing XXXXXXXX for months on end, even with physical therapy. This whole year, 2010, he was only able to be home for 67 days.

When he passed away I was devastated and then started fearing for my future financial security. After he passed I remembered that I had spoken with my Loan Officer about this insurance when I got my car loan and gave my Credit Union a call and advised them my husband had just died. They told me to not send any more payments in to them as I had Life Insurance on both my loans. This was the biggest relief to me as I didn't know what to do about all the household bills that he paid out of his SSI Disability check. I was already trying to figure out how to pay these bills that he always paid, along with my car loan, non-collateral loan, car insurance and bills that I paid, plus my medical prescriptions I have to have and food, gas and other little things that come up every month.

If it wasn't for this Life Insurance through my Credit Union I would be deciding each month what bills to pay or whether I can afford food or my medications. Please continue to fight for our Credit Unions to have the right to allow us to buy this Life Insurance to protect our loans and our financial futures.

Sincerely,

Susan L. Dodgen