

**NFC**  
**NATIONAL FINANCE COMPANY**  
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December 9, 2010

Chairman Ben S. Bernanke  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue, NW  
Washington, DC 20551

Re: Proposed Rule-Revisions to Reg Z- Credit Protection Products  
Docket No. R-1390

Dear Chairman Bernanke:

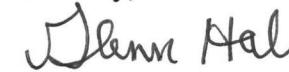
I am writing in opposition to the changes to the credit insurance and debt protection disclosures in R-1390. I am the President and co-owner of a chain of small installment loan companies in the states of NC, SC and GA. We are already overwhelming our customers with disclosures just to make a loan in the amount of \$500 to \$2,500.

For loans of this size, credit insurance is a great way to protect the customer for various reasons. Think of the average worker in your hometown of Dillon, SC for instance, that may lose his or her job. Involuntary Unemployment Insurance would make their payments for them while also protecting their credit rating. The ability to protect ones credit is always a positive! Credit Insurance products are good and are affordable for small loans!

Although credit protection insurance may be at higher rates than conventional insurance, it comes at a price that is affordable. Small insurance policies are just not available to the public on the open market. Think of the person that buys a quart of milk at the grocery store because that is all they need; it may be priced higher by the volume but it is cheaper than buying a gallon that they may not need or be able to use before it goes bad.

For some customers, credit insurance is the only insurance that they have. Some customers have insurance but are underinsured. Credit insurance may be more vital now than ever! I respectfully ask that the Board withdraw the credit protection proposal or alternatively, to not apply this rule to small installment loan lenders.

Sincerely,



Glenn Hall, President  
National Finance Company, Inc.