

From: Joe B Johnson
Subject: Regulation Z -- Truth in Lending

Comments:

Date: Nov 12, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1394
Document Version: 1
Release Date: 10/18/2010
Name: JOE B JOHNSON
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

amc fees should be separated from the appraisal fees to permit the borrowers from differentiating what they are paying for, currently appraisals fees appear to have increased but the amcs are paying us less than typical. The HVCC fiasco and the advent of the amc system has decimated my office. I had six appraisers working 6 days per week, since HVCC and amcs have entered the picture I have closed my office, six appraisers (tax payers) out of work and my taxable income has dropped 95% from what it was pre HVCC. What a fiasco. I am still getting pressure from the amcs so HVCC hasn't solved anything, except cost the borrower more for the mortgage process and pay an appraiser less for the appraisal.