

From: Emile Sissac Jr.  
Subject: CRA Regulations Hearings

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Comments:

August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

In these challenging times, what the United States needs is a renewed, more vigorous economic plan that includes incentives for higher incomes among working class and middle class citizens. This plan includes investments by not just the federal government but a well articulated partnership between private business (large, medium and small) and practical government with economic and social policies that map out this country's intentions of becoming a key player in 21st century commerce.

Petty politics, blatant partiality and regressive economic policies are key indicators for guaranteed failure. Not just for the country's political leaders, but its citizens, businesses, social organizations and most importantly, its vision. The challenge before us is the task of bringing out the very best that this country has to offer the world, on all levels and from all aspects of our greatness. Above all, we cannot fail in this challenge.

The Community Reinvestment Act can be and should be one of the foundations of rebuilding our national economy and re-instilling trust between financial consumers and the banking industry.

Sincerely,

Emile Sissac Jr.