

From: Elizabeth Enright
Subject: CRA Regulations Hearings

Comments:

August 26, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

Reducing the mortgage amount to the new value would benefit those homeowners impacted by this drastic recession and would stop foreclosures. Further, to date, the banks and only the banks, have benefitted by the HAMP program certainly not "just plain folks".

Sincerely,

Elizabeth Enright