

From: G. R. Rinz
Subject: CRA Regulations Hearings

Comments:

August 30, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

Federal Reserve Board,

I do not believe that you will be effective in regulating the lending in The USA because this is really controlled by the large banks. I say this because I have seen the large banks destroy the home/credit market...get bailed out and yet not have any more corrective regulation that they had leading up to this major attack on the nation's middle-class.

I see in effect the total destruction of the strength of The USA because of excessive greed by large corporations and the regulating agencies that are to look combat this are really just turning their heads or in actually help these corporations.

I see The US as a second world or maybe this world country that was made this way because of the lack of character and short sighted greed and tore down one middle-class family after the other and only the very rich/connected still own anything.

From the founding fathers to the "greatest generation" people cared about this nation and its strength....now we are left with political incompetence and excessive personal/corporate greed...the only goal is to take all you can get.

Time will tell if I am incorrect...I hope I am but I see The USA getting worse everyday..the middle-class getting weaker and weaker. So place the little band-aid where you can and hope for the best.

Sincerely,

G R Rinz