

From: R. R.
Subject: CRA Regulations Hearings

Comments:

Submitted on 2010-08-25 18:32
Submitted by anonymous user: [98.210.178.164]

Submitted values are:

Submit your comment letter to bank regulators:

Body (please personalize the bracketed areas to ensure your letter is not overlooked):

I am from Palo Alto, California. From the perspective of someone who lives in the heart of Silicon Valley, I have seen both the wealthy (many Palo Alto residents) and the poor (most EAST Palo Alto residents) suffer from what the big banks did to our economy. It cut across all sectors.

Banks like Bank of America and Wells Fargo that took down our economy should not receive "outstanding" ratings. WELLS FARGO IN PARTICULAR is known in the San Francisco Bay Area to have targeted predatory loans to low-income and communities of color.

You as regulators owe it to the people of this country to stand up against the pressure of the big banks. I am old enough to have been a civil rights activist in the 1960's and remember the importance of that movement. Please see that the goals of that era are not forgotten. Banks must get failing grades if they discriminate by offering toxic loans, less credit, worse credit or inadequate services to African-American and Latino communities.

I speak for many on the other side of the digital divide who do not have the opportunity to express their outrage, as I am an activist for social justice and am touched by the despair of people who lost homes.

Thank you for listening.