

From: Jo `Bates
Subject: CRA Regulations Hearings

Comments:

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August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

We are in eminent danger of losing our home. We were offered the modification in lieu of jumping through all the hoops set before us. We did just that but still got turned down. My husband owns his own business for 35 years. We have never been the type of people who want to be rich, rather we just want to do good work for fair pay to be able to just live comfortably without frills and excess. We are now 60 years old and find ourselves in this dilemma after a lifetime of working hard and doing all we can to respect our earth and all living creatures. What does this say to all and all who come after us? Legal expenses would only add to our debt. We do not have that kind of money to fight the lenders at this time of crisis. We have taken in our grandson who is 18 and is looking for work because he cannot afford to go to school. We know there are millions in similar shape across our nation. The media likes to tell us that the economy is grower and getting better. We always ask, "For whom?" We didn't buy a home because it is the American dream. We bought a home so we would have land so that we could grow our own food and have a place where we could feel safe from being tossed out at a landlord's whim. We never intended to leave ever. Our home is not an investment to make us more money for later. We just want to set roots like my many plants, not to have to be torn out and made to look for yet another place to live temporarily. Whatever it is that needs to be fixed in this country must include help and consideration for the 'little people'. You know, the Joe the plumbers of this country. It is no wonder our once great nation is in the mess it is in today when the politicians care only about their own pockets. So many of them are rich and never mingle with the 'little people' that they don't even know what is really going on out here. We are certain that if any of them had to go through what the rest of us are going through this mortgage crisis would get fixed right now! We sincerely wish for those good old days before Wall St. and corporations so blatantly just rip us for and then have our government turn around and bail them out instead of its 'little people'.

Sincerely,

Jo `Bates