

From: Jane Hadley
Subject: CRA Regulations Hearings

Comments:

Jane Hadley

August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

The crash happened just as my husband and I were retiring. The savings that we worked so hard to accumulate over decades of responsible saving went up in smoke overnight. Now we are pinching pennies, thanks to the lack of appropriate regulation.

Have we not learned that just letting banks do what they always ends up in a crisis -- the S&L crisis, the Long Term Capital bailout, and now the subprime mortgage crisis.

Please adopt some sensible and effective regulations to protect average consumers. Do not just do the bidding of the bankers.

Sincerely,

Jane Hadley